

Thursday, June 29th, 1905.

The Board of Public Works of Maryland, met, this day, at noon, in the office of the Treasurer. Present: Governor Warfield, Comptroller Atkinson and Treasurer Vandiver.

The Governor read the advertisement for bids for the Public Buildings Loan, after which the bids submitted were opened and read. They were as follows:

(1). The Mercantile Trust and Deposit Company (for all or any part of the issue), rate 100.82% \$671,460.20

A certified check for \$67,146.12 accompanied the bid.

(2) Stein Brothers and Blake Brothers and Company (all or none) 100.915%. A certified check for \$66,600 accompanied this bid.

(3) W. A. Read & Company, Hambleton & Company and Kountz Brothers 100.56% \$669,729.60

A certified check for \$66,972.96 accompanied this bid.

The following telegrams were also received and read, but the Board declined to consider the bid of Mackay and Company as it did not come within the provisions of the advertisement calling for proposals.

Baltimore, Md., 29 June 1905.

Hon. Murray Vandiver,

Treasurer State of Maryland,

Annapolis, Md.

(Not to be opened until 12 noon to-day.)

We bid 100 559/100 and interest for all or none of \$666,000 State of Maryland 3 1/2% Bonds to be dated July 1st, 1905 bearing interest at the rate of 3 1/2 % per annum, redeemable after July 1st, 1914 and payable July 1st, 1919, in other respect as described in said advertisement subject to their being legally and regularly issued. We have deposited with the National Mechanics Bank of Baltimore \$66,600 which they have advised you of this morning.

Mackay & Company, New York.

Baltimore, Md., 29 June 1905.

Hon. Murray Vandiver,

Treasurer of Maryland,

Annapolis, Md.

Mackay & Company of New York have deposited to your credit

\$66,600.

James Scott, Cashier.

The checks of the Mercantile Trust and Deposit Company and Hambleton and Company were returned to the representatives of the bidders present at the opening; Messrs. Stein Brothers' bid being the highest.

The Board of Public Works next proceeded to open bids for stationery needed for the Court of Appeals, Library, Executive Department, General Assembly, etc., under the advertisement adopted at the meeting of the Board held -----.

The bids were opened by the Treasurer and read by the Governor as follows:

- W. J. C. Dulany Company, accompanied by a bond for \$20,000 of the American Bonding Company of Baltimore \$7,206.25
- Myers & Thalheimer, accompanied by a bond for \$20,000 of the American Bonding Company of Baltimore \$7,629.20
- Cushing Company, accompanied by a bond for \$20,000 of the American Bonding Company of Baltimore \$7,430.25
- Pearre E. Crawl Company, accompanied by a bond for \$20,000 of the American Bonding Company of Baltimore \$7,501.19
- Luckett-Rittler Company, accompanied by a bond for \$20,000 of the American Bonding Company of Baltimore \$7,596.85
- Lucas Brothers, accompanied by a bond for \$20,000 of the Fidelity & Deposit Company of Maryland \$7,558.00

Mr. Fitchett, the representative of the Mercantile Trust & Deposit Company here re-entered the room and handed back to the Board his Company's check for \$67,146.12, which had been surrendered to him, he making the claim that the bid of his Company was the highest bid made in accordance with the specifications under which proposals were asked, he claiming that the check of Messrs. Stein Brothers for \$66,000 was not ten per cent of the amount of its bid. The Board thereupon received back the check.

Mr. A. T. Robinson, Chief Tobacco Inspector, appeared before the Board to report that the following bills for repairs to warehouses Nos. 3 and 4 amounting in all to \$414.62 were correct and should be paid.

The Fairbanks Company	-----	\$1.95
" " "	-----	75.00

The Fairbanks Company -----	4.75
John E. Adt, -----	163.50
Frank Grimes -----	24.00
William A. Loker -----	24.00
George F. Sloan & Bro., -----	100.60
" " " " -----	20.82
	<u>414.62</u>

The Comptroller moved that the bills be paid out of the warehouse fund. Seconded by the Treasurer and carried.

The Comptroller, seconded by the Treasurer, moved that the following bills for advertising for bids for stationery be paid:

The Evening News -----	\$32.60
A. S. Abell Company -----	33.83
C. E. Fulton Company -----	33.83

The Treasurer reported to the Board that the Continental Trust Company had reduced its capital stock from \$2,000,000 to \$1,350,000 and that they had presented to the Treasurer an order of Circuit Court No. 2 of Baltimore City directing him to reduce the deposit required of said Company in order to make it agree with its reduced capital stock. In other words, to return to that Company \$97,500 of its \$300,000 deposit leaving as the required deposit by the said Company \$202,500. The Treasurer reported that he had returned to the said Company all of the State's stock he had held as its deposit and that he had taken in lieu thereof \$225,000 of the first mortgage bonds of the Continental Building Company, which, at the rate of 90% for said bonds would make the deposit \$202,500 the amount named in the Court's order.

The Treasurer also exhibited a statement to the effect that the Continental Trust Company had insurance in its favor upon the Continental Building to the amount of \$700,000; whereupon the Comptroller moved that the action of the Treasurer in the matter of this deposit and especially in accepting the \$225,000 of said mortgage bonds of the Continental Building Company as the deposit of said Company be confirmed. Unanimously carried.

The Treasurer moved that the bill of the Court of Appeals for costs in the case of Warfield vs. Vandiver be paid out of the fund provided for expenses of printing records, etc., in litigated cases; seconded by the Comptroller and carried.

The Treasurer moved that the bill of \$300 for special professional services rendered by Clayton C. Hall, Consulting Actuary, in

the examination of Trust Companies and in making statements connected with the deposits, etc., of trust companies in pursuance of the laws requiring same be paid out of the contingent fund of the Board of Public Works - seconded by the Comptroller and carried.

The Comptroller moved that the Board defer until July 13th, the consideration of the bids for stationery, etc., opened earlier in this meeting, on which date the Board will make its final decision in the matter.

The Governor read the following communication from the Attorney General:

Baltimore, June 22nd, '05.

Dear Sir:-

I enclose you a draft of a deed which the City desires executed for the wharf rights of the State on Pratt Street east of Light Street.

The Deed is in proper form for execution except that the consideration to be paid to the State first be inserted.

I understand that this consideration is Fifteen Thousand Dollars (\$15,000).

Of course, the State's Officers should not part with the possession of the Deed until the consideration is paid into their hands.

Yours truly,

William S. Bryan, Jr., Attorney General.

Hon. Edwin Warfield,
Governor, &c.

Whereupon, on motion of the Comptroller, seconded by the Treasurer, it was decided that the Governor, Comptroller and Treasurer shall duly execute the deed to the City, the same to be attested by the Secretary of State and that the Comptroller be authorized to deliver the same to the City for execution by the Burnt District Commission upon the payment of \$15,000, purchase price. The deed was thereupon executed by the Governor, Comptroller and Treasurer and handed to the Secretary of State to have attached thereto the Great Seal of the State and to be transmitted to the Comptroller for the action named above.

On motion of the Treasurer, seconded by the Comptroller, it was, Resolved, That all the bids made to this Board for the Public

Buildings Loan be rejected because of the inadequacy of the price offered and that the checks of the Mercantile Trust & Deposit Company and Stein Brothers be returned to them by the Treasurer immediately, which was done.

The Board next took up the matter of a complaint filed by Thomas J. Holland against Commander T. C. E. Howard and it was referred to the Comptroller to report on at the next meeting.

The matter filed by Mr. Thomas H. Bond, in regard to salaries due to Capt. John H. Buckler, of the Police Schooner, "Folly" was taken up. Commander Howard stated to the Board that he had paid balance due Buckler to his administrator, which, he had been advised was the proper party to pay it and who should receipt for same.

On motion of the Comptroller, seconded by the Treasurer, the Board adjourned to meet on the 13th, of July.

Oswald Tilghman

Secretary.